

Report of the Directors and  
Unaudited Financial Statements for the Year Ended 31 March 2025  
for  
Isle Of Wight Freshwater Angling Company

Isle Of Wight Freshwater Angling Company

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for the Year Ended 31 March 2025

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Isle Of Wight Freshwater Angling Company

Company Information  
for the Year Ended 31 March 2025

**DIRECTORS:**

Mr S G Simpson  
Mr T Oatley  
Mr E Hayles  
Mr S Pearce  
Mr I Winn  
Mrs S Winn  
Mr D C Blake

**SECRETARY:**

Mr J M Creaser

**REGISTERED OFFICE:**

16c Sandown Road  
Lake  
Isle of Wight  
PO36 9JP

**REGISTERED NUMBER:**

09053802 (England and Wales)

**ACCOUNTANTS:**

Allegri & Co.  
16c Sandown Road  
Lake  
Isle of Wight  
PO36 9JP

**BANKERS:**

NatWest Bank plc  
St.James Street  
Newport  
Isle of Wight  
PO30 1AB

Isle Of Wight Freshwater Angling Company

Report of the Directors  
for the Year Ended 31 March 2025

The directors present their report with the financial statements of the company for the year ended 31 March 2025.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of promoting, protecting and improving the angling interest of its members and fostering the art of angling at all levels.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 April 2024 to the date of this report.

Mr S G Simpson  
Mr T Oatley  
Mr E Hayles  
Mr S Pearce  
Mr I Winn  
Mrs S Winn  
Mr D C Blake

Other changes in directors holding office are as follows:

Mr P M Bennett - resigned 17 February 2025  
Mr G Thornton - appointed 16 July 2024 - resigned 17 February 2025

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

.....  
Mr J M Creaser - Secretary

Date: .....

Isle Of Wight Freshwater Angling Company

Income Statement  
for the Year Ended 31 March 2025

	Notes	31.3.25 £	31.3.24 £
<b>TURNOVER</b>		<b>76,961</b>	64,995
Cost of sales		<u>102</u>	<u>-</u>
<b>GROSS SURPLUS</b>		<b>76,859</b>	64,995
Administrative expenses		<u>77,147</u>	<u>87,471</u>
<b>OPERATING DEFICIT</b>	4	<b>(288)</b>	(22,476)
Interest receivable and similar income		<u>4,191</u>	<u>2,125</u>
<b>SURPLUS/(DEFICIT) BEFORE TAXATION</b>		<b>3,903</b>	(20,351)
Tax on surplus/(deficit)		<u>797</u>	<u>392</u>
<b>SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR</b>		<b><u>3,106</u></b>	<b><u>(20,743)</u></b>

The notes form part of these financial statements

Balance Sheet  
31 March 2025

	Notes	31.3.25 £	31.3.24 £
<b>FIXED ASSETS</b>			
Tangible assets	5	427,711	427,637
<b>CURRENT ASSETS</b>			
Stocks		65,996	65,996
Debtors	6	900	900
Cash at bank and in hand		127,821	124,384
		<b>194,717</b>	191,280
<b>CREDITORS</b>			
Amounts falling due within one year	7	1,698	1,293
<b>NET CURRENT ASSETS</b>		<b>193,019</b>	189,987
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>620,730</b>	617,624
<b>RESERVES</b>			
Income and expenditure account		620,730	617,624
		<b>620,730</b>	617,624

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on ..... and were signed on its behalf by:

.....  
Mr I Winn - Director

.....  
Mrs S Winn - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

Isle Of Wight Freshwater Angling Company is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2024 - NIL).

4. **OPERATING DEFICIT**

The operating deficit is stated after charging:

	<b>31.3.25</b>	<b>31.3.24</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets	<b>4,824</b>	<b>4,815</b>
	<b>=====</b>	<b>=====</b>

5. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 April 2024	258,371	214,066	472,437
Additions	-	4,898	4,898
At 31 March 2025	258,371	218,964	477,335
<b>DEPRECIATION</b>			
At 1 April 2024	-	44,800	44,800
Charge for year	-	4,824	4,824
At 31 March 2025	-	49,624	49,624
<b>NET BOOK VALUE</b>			
At 31 March 2025	258,371	169,340	427,711
At 31 March 2024	258,371	169,266	427,637

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.25	31.3.24
	£	£
Other debtors	900	900

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.25	31.3.24
	£	£
Taxation and social security	797	392
Other creditors	901	901
	1,698	1,293



Isle Of Wight Freshwater Angling Company

Report of the Accountants to the Directors of  
Isle Of Wight Freshwater Angling Company

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2025 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Allegri & Co.  
16c Sandown Road  
Lake  
Isle of Wight  
PO36 9JP

Date: .....

Isle Of Wight Freshwater Angling Company

Detailed Income and Expenditure Account  
for the Year Ended 31 March 2025

	31.3.25		31.3.24	
	£	£	£	£
<b>Turnover</b>				
Memberships, fees and tickets	76,274		64,765	
Ticket sales (non members)	40		230	
Other Income	647		-	
	<hr/>	76,961	<hr/>	64,995
<b>Cost of sales</b>				
Purchases - clothing		102		-
		<hr/>		<hr/>
<b>GROSS SURPLUS</b>		76,859		64,995
<b>Other income</b>				
Deposit account interest		4,191		2,125
		<hr/>		<hr/>
		81,050		67,120
<b>Expenditure</b>				
Rent	440		640	
Insurance	132		139	
Light and heat	5,390		8,169	
Hire of plant and machinery	2,326		6,794	
Telephone	-		59	
Print & stationery	649		535	
Advertising	18		35	
Travelling	422		238	
Fish stock	4,485		26,135	
Maintenance & equipment	53,723		35,895	
Computer expenses	863		1,277	
Household and cleaning	814		839	
Sundry expenses	278		97	
Accountancy	708		660	
Subscriptions	1,135		418	
Entertainment	489		342	
	<hr/>	71,872	<hr/>	82,272
		<hr/>		<hr/>
		9,178		(15,152)
<b>Finance costs</b>				
Bank charges	275		384	
Stripe fees	176		-	
	<hr/>	451	<hr/>	384
		<hr/>		<hr/>
		8,727		(15,536)
<b>Depreciation</b>				
Plant and machinery	4,790		4,770	
Fixtures and fittings	5		6	
Computer equipment	29		39	
	<hr/>	4,824	<hr/>	4,815
		<hr/>		<hr/>
<b>NET SURPLUS/(DEFICIT)</b>		3,903		(20,351)
		<hr/>		<hr/>

This page does not form part of the statutory financial statements