

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 March 2026
for
Isle Of Wight Freshwater Angling Company

Isle Of Wight Freshwater Angling Company

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for the Year Ended 31 March 2026

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Isle Of Wight Freshwater Angling Company

Company Information
for the Year Ended 31 March 2026

DIRECTORS:

Mr T Oatley
Mr E Hayles
Mr S Pearce
Mr I Winn
Mrs S Winn

SECRETARY:

Mr J M Creaser

REGISTERED OFFICE:

16c Sandown Road
Lake
Isle of Wight
PO36 9JP

REGISTERED NUMBER:

09053802 (England and Wales)

ACCOUNTANTS:

Allegri & Co.
16c Sandown Road
Lake
Isle of Wight
PO36 9JP

BANKERS:

NatWest Bank plc
St.James Street
Newport
Isle of Wight
PO30 1AB

Isle Of Wight Freshwater Angling Company

Report of the Directors
for the Year Ended 31 March 2026

The directors present their report with the financial statements of the company for the year ended 31 March 2026.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of promoting, protecting and improving the angling interest of its members and fostering the art of angling at all levels.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2025 to the date of this report.

Mr T Oatley
Mr S Pearce
Mr I Winn
Mrs S Winn

Other changes in directors holding office are as follows:

Mr S G Simpson - resigned 10 June 2025
Mr E Hayles - appointed 10 March 2026
Mr D C Blake - resigned 8 January 2026

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mr J M Creaser - Secretary

8 May 2026

Isle Of Wight Freshwater Angling Company

Income Statement
for the Year Ended 31 March 2026

	Notes	31.3.26 £	31.3.25 £
TURNOVER		86,121	76,961
Cost of sales		<u>68</u>	<u>102</u>
GROSS SURPLUS		86,053	76,859
Administrative expenses		<u>77,007</u>	<u>77,147</u>
OPERATING SURPLUS/(DEFICIT)	4	9,046	(288)
Interest receivable and similar income		<u>4,260</u>	<u>4,191</u>
SURPLUS BEFORE TAXATION		13,306	3,903
Tax on surplus		<u>809</u>	<u>797</u>
SURPLUS FOR THE FINANCIAL YEAR		<u>12,497</u>	<u>3,106</u>

The notes form part of these financial statements

Balance Sheet
31 March 2026

	Notes	31.3.26 £	£	31.3.25 £	£
FIXED ASSETS					
Tangible assets	5		439,439		427,711
CURRENT ASSETS					
Stocks		65,996		65,996	
Debtors	6	900		900	
Cash at bank and in hand		130,642		127,821	
		197,538		194,717	
CREDITORS					
Amounts falling due within one year	7	3,750		1,698	
NET CURRENT ASSETS			193,788		193,019
TOTAL ASSETS LESS CURRENT LIABILITIES			633,227		620,730
RESERVES					
Income and expenditure account			633,227		620,730
			633,227		620,730

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2026.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2026 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 8 May 2026 and were signed on its behalf by:

Mr I Winn - Director

Mrs S Winn - Director

1. **STATUTORY INFORMATION**

Isle Of Wight Freshwater Angling Company is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2025 - NIL).

4. **OPERATING SURPLUS/(DEFICIT)**

The operating surplus (2025 - operating deficit) is stated after charging:

	31.3.26	31.3.25
	£	£
Depreciation - owned assets	6,992	4,824
	<u> </u>	<u> </u>

5. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2025	258,371	218,964	477,335
Additions	-	18,720	18,720
	<hr/>	<hr/>	<hr/>
At 31 March 2026	258,371	237,684	496,055
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2025	-	49,624	49,624
Charge for year	-	6,992	6,992
	<hr/>	<hr/>	<hr/>
At 31 March 2026	-	56,616	56,616
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2026	258,371	181,068	439,439
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2025	258,371	169,340	427,711
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.26	31.3.25
	£	£
Other debtors	900	900
	<hr/> <hr/>	<hr/> <hr/>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.26	31.3.25
	£	£
Taxation and social security	809	797
Other creditors	2,941	901
	<hr/>	<hr/>
	3,750	1,698
	<hr/> <hr/>	<hr/> <hr/>

Isle Of Wight Freshwater Angling Company

Report of the Accountants to the Directors of
Isle Of Wight Freshwater Angling Company

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2026 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Allegri & Co.
16c Sandown Road
Lake
Isle of Wight
PO36 9JP

Date:

Isle Of Wight Freshwater Angling Company

Detailed Income and Expenditure Account
for the Year Ended 31 March 2026

	31.3.26		31.3.25	
	£	£	£	£
Turnover				
Memberships, fees and tickets	76,527		76,274	
Ticket sales (non members)	29		40	
Other Income	9,565		647	
	<u> </u>	86,121	<u> </u>	76,961
Cost of sales				
Purchases - clothing		68		102
		<u> </u>		<u> </u>
GROSS SURPLUS		86,053		76,859
Other income				
Deposit account interest		4,260		4,191
		<u> </u>		<u> </u>
		90,313		81,050
Expenditure				
Rent	440		440	
Insurance	137		132	
Light and heat	3,857		5,390	
Hire of plant and machinery	4,678		2,326	
Print & stationery	726		649	
Advertising	18		18	
Travelling	-		422	
Fish stock	-		4,485	
Maintenance & equipment	54,572		53,723	
Computer expenses	1,037		863	
Household and cleaning	849		814	
Sundry expenses	311		278	
Accountancy	780		708	
Subscriptions	1,271		1,135	
Entertainment	-		489	
	<u> </u>	68,676	<u> </u>	71,872
		<u> </u>		<u> </u>
		21,637		9,178
Finance costs				
Bank charges	104		275	
Stripe fees	1,235		176	
	<u> </u>	1,339	<u> </u>	451
		<u> </u>		<u> </u>
		20,298		8,727
Depreciation				
Plant and machinery	6,879		4,790	
Fixtures and fittings	26		5	
Computer equipment	87		29	
	<u> </u>	6,992	<u> </u>	4,824
		<u> </u>		<u> </u>
NET SURPLUS		13,306		3,903
		<u> </u>		<u> </u>

This page does not form part of the statutory financial statements